

APPENDIX - 13

APPLICATION FOR REMITTANCE BY A NON-RESIDENT INDIAN (NRI) OR
A PERSON OF INDIAN ORIGIN (PIO) OUT OF THE ASSETS IN INDIA
ACQUIRED BY
HIM/HER BY WAY OF INHERITANCE/LEGACY

Place: _ _

Date: _ _

From:

To:

The Manager,
CANARA BANK,

SUB: APPLICATION FOR REMITTANCE OUT OF ASSETS IN INDIA ACQUIRED BY
ME BY WAY OF INHERITANCE/LEGACY.

INSTRUCTIONS:

1. This application together with Form A 2, FEMA Declaration-cum-Undertaking, Income-tax Clearance/No Objection Certificate or Undertaking & Certificate of Chartered Account, as the case may be and all the supporting documents should be submitted in duplicate to the branch.
2. "Remittance of assets" means remittance outside India of funds representing a deposit with a bank or a firm or a company, provident fund balance or superannuation benefits, amount of claim or maturity proceeds of Insurance policy, sale proceeds of shares, securities, immovable property or any other assets held in India in accordance with the provisions of the Act or rules or regulations made there under.

DOCUMENTATION:

1. Suitable documentary evidence to establish that the assets have been acquired by inheritance/legacy, such as (i) Certified copy of the probate together with a copy of the Will annexed thereto, or (ii) Letter of administration, or (iii) Succession Certificate, etc.
2. Tax Clearance/No Objection Certificate from the Income-Tax authority for the remittance, or in lieu thereof, an Undertaking by the applicant and Certificate as per para 4.3.10 of our Manual of Instructions on FOREIGN REMITTANCES.

1. Particulars of the deceased person:-

- (a) Name :
- (b) Nationality :
- (c) Country of permanent residence : at
the time of death
- (d) Date and place of demise :
- (e) Whether the deceased was :
residing in India at any time during his life
time, and if so, state period

2. Particulars of the beneficiary applicant :-

- (a) Name :
- (b) Nationality :
- (c) Country/ies of permanent
: residence

3. Whether the deceased person had made any investments in India and if so, details as under

- (a) Investments made on non- :
repatriation basis
- (b) Investments made with
: repatriation benefits

4. Amount acquired by the applicant : out
of the assets in India of the above deceased
person, by way of inheritance/legacy

5. Details of documentary evidence :

submitted, to establish that the assets have been acquired by inheritance/ legacy

I hereby declare that I have not remitted any amount under the subject provision during the current calendar year through any other branch of your bank or through any other bank. I also declare that I have not made any application to any other branch of your bank or any other bank for the above purpose.

I furnish here below the details of remittance already made, if any, through your branch during the current calendar year :-I undertake to route all the remittances to be made, if any, (where the remittance is to be made in more than one instalment during a calendar year), under the subject provision through your branch only.

I hereby certify that the particulars given above and the documents submitted herewith are true and correct to the best of my knowledge and belief.

(Signature of the Applicant)