

**Features and benefits of the loan product**

**Kisan Credit Card.**

<b>Purpose</b>	<p>The Kisan Credit Card scheme aims at providing adequate and timely credit support from the banking system under a single window with flexible and simplified procedure to the farmers for their cultivation and other needs as indicated below:</p> <ul style="list-style-type: none"><li>a) To meet the short term credit requirements for cultivation of crops;</li><li>b) Post-harvest expenses;</li><li>c) Produce marketing loan;</li><li>d) Consumption requirements of farmer household;</li><li>e) Working capital for maintenance of farm assets and activities allied to agriculture;</li></ul> <p>Investment credit requirement for agriculture and allied activities (Long term component)</p>
<b>Eligibility</b>	<ul style="list-style-type: none"><li>• All Farmers – Individuals / Joint borrowers who are owner cultivators</li><li>• Tenant Farmers, Oral Lessees &amp; Share Croppers</li><li>• SHGs or Joint Liability Groups of Farmers including tenant farmers, share croppers etc.</li></ul>
<b>Margin</b>	As per Scale of finance
<b>Security</b>	<ul style="list-style-type: none"><li>• Hypothecation of Crop – up to Rs 1.60 lakhs</li><li>• Hypothecation of crop and mortgage of land or collateral security of Gold jewelry with security value of 100% of the loan amount – above 1.60 lakhs.</li></ul>
<b>Repayment Period</b>	<p>WC: The operative short term WC limit will be valid for 5 years' subject to annual review</p> <p>Term Loan: Repayable in Yearly/Half yearly installments. Max. term of 5 years.</p>
<b>Documents required</b>	<p>For loan up-to 1.60 lakhs</p> <ul style="list-style-type: none"><li>• Stipulated Loan Application with 2 passport size photos of applicant.</li><li>• Customer identification proof (Pan Card/Voter ID/Driving License/Aadhar Card etc.).</li><li>• Address Proof (Voter ID / Aadhar Card, Driving license, etc.).</li><li>• Land records and latest tax paid receipt.</li></ul>